



INCENTIVES FOR RETURNING NATIONALS

Adjusted 9th May 2014

The Government of Grenada has in place a special programme for Returning Nationals or “**Welcome Home Programme**”, as it is officially called, to grant relief to Grenadians living abroad and wishing to return home to reside **permanently**. A Returning National has to have lived abroad for at least **seven (7) consecutive years** and have decided to return to Grenada to qualify for these concessions.

The Incentive Programme for Returning Nationals is as follows:

- 100% exemption on all household and personal effects whether **new** or **used** up to **ECD\$75,000** in value. This does not include building or plumbing materials.
- 50% exemption on **one (1)** personal vehicle. The vehicle may be purchased locally, if so desired. The exemption will be valid for **three (3)** years. If the vehicle is sold within three (3) years of the concession being granted, the Returning National is liable to repay the taxes forgone. With respect to the environmental levy – **vehicles 1–5 years** will attract a **2%** Cost, Insurance and Freight (CIF) value and vehicles **over 5 years** will attract a **30%** CIF value.
- There is a Customs Service Charge of **6%** that applies to all imports under this new programme.
- New and used tools of trade will be allowed free of all duties and taxes
- Returning nationals desirous of setting up businesses will be allowed the usual tax incentives offered to local and foreign investors.

Persons wishing to apply for the incentives under this program are required to visit or contact the **Concessions Desk** situated in the Ministry of Finance. The following documents must be submitted:

1. Proof of Eligibility, to include but not limited to:
 - a) Valid Passport
 - b) Proof of Nationality
 - c) Original ticket used to return to Grenada (one way)
 - d) A detailed list of items which will be shipped to Grenada
 - e) Specification of the vehicle to be imported, if any
 - f) Retirement Letter

Contact Information:

Concessions Desk

Ministry of Finance and Energy

Financial Complex

Carenage

St. George's

GRENADA

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